

UBS elnvoicing Software in Malaysia

Available for UBS accounting, billing and inventory modules

LHDN Compliant elnvoicing Software in Malaysia

Enhance your cash flow management and streamline business operations through electronic invoicing (e-invoice), the recently endorsed standardised method by the LHDN for exchanging invoices directly between suppliers' and buyers' software. Transmit and receive invoices swiftly, securely, and effortlessly, regardless of whether both parties use Access software.



Why elnvoicing?

elnvoice, mandated by the Inland Revenue Board (LHDN) of Malaysia, aims to enhance business efficiency and curb tax evasion. The implementation will occur gradually, starting in August 2024.

The elnvoice workflow begins with a sale or transaction. Suppliers issue elnvoices through the Mylnvois Portal or API. Validated e-Invoices are stored in IRBM's database, allowing taxpayers to view their historical e-Invoices. This system simplifies the invoicing process, making it efficient and accessible for businesses of all sizes.



Take back control

Say goodbye to misplaced invoices and uncertainties about payment statuses. Easily monitor when your invoices are received, approved, and processed. Track your invoices seamlessly from initiation to completion.



Save time & money

elnvoice ensures compliance with regulations while cutting costs and boosting efficiency. According to LHDN guidelines, switching to elnvoicing can reduce processing costs by up to 80%. Businesses adopting elnvoice also receive payments faster, improving cash flow and financial stability.



Secure & Compliant

Seamless system integration ensures accurate tax reporting and aligns financial processes with digital industry standards, enhancing efficiency.



Good for the planet

Bid farewell to traditional paper invoices and email attachments in PDF format that require printing and manual review. Embracing digital invoices reduces paper usage, contributing to a greener environment – a feature everyone can support.

When do you need to start elnvoicing?

The implementation will occur gradually, starting in August 2024 as below:

- 1 Aug 2024 -For businesses with an annual turnover of RM100 million or more
- 1 Jan 2025 Businesses with an annual turnover of RM25 million to RM100 million
- 1 Jul 2025 elnvoice becomes mandatory for all taxpayers in Malaysia

However, businesses can voluntarily embrace e-invoicing from 1 January 2024.

What can you do to prepare for elnvoicing?

As the shift to elnvoicing approaches, here are three key steps to ensure you're prepared for a seamless transition:



Assess current invoicing processes

Evaluate your current invoicing processes for enhanced efficiency and reduced costs. Identify areas for improvement to stay ahead in the game.



Integration with Access UBS

Integrate einvoicing with Access UBS to automate tasks, save time, and ensure timely, error-free payments. Streamline your financial processes effortlessly!



Team & client education

Communication is key! Educate your teams and clients about the impending changes. Ensure everyone is on board for a smooth transition into elnvoicing.

Safe, secure & reliable

Experience peace of mind with LHDN e-Invoice – it's safe, secure, and utterly reliable. Your data seamlessly integrates into your accounting software with just a click, streamlining your financial processes effortlessly.



Minimise errors and increase efficiency

By eliminating manual tasks such as sorting, printing, and data entry, elnvoice significantly reduce the chances of human error. This streamlined process removes the potential for mistakes and saves valuable time that would otherwise be spent on invoice processing. The technology relies on standardized data, ensuring validation before the invoice reaches your accounting software and is automatically processed, guaranteeing accuracy in your financial records.

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